

• **European Investment Bank statement on Greenpeace demonstration**

The European Investment Bank works closely with civil society around the world. It welcomes the peaceful nature of the demonstration by Greenpeace at EIB headquarters in Luxembourg earlier today highlighting the importance of climate action. The European Investment Bank is committed to working with partners worldwide to accelerate transformational investment for climate action.

Earlier this month at COP 26 in Glasgow EIB President Werner Hoyer highlighted how the EIB is the first multilateral development bank to engage with clients to help them align to the goals of the Paris Agreement. President Hoyer outlined a new climate adaptation plan to support and protect vulnerable communities worldwide.

The European Investment Bank is the EU climate bank. It plays a key role in helping to support the very substantial climate investments required across Europe and around the world. **In 2020, the EIB invested €24.2 billion in climate action, representing 37% of all EIB financing last year.**

Since 2012, the European Investment Bank has provided 197 billion EUR of finance for green investment, supporting over 670 EUR billion of investment to deliver climate action and environmental protection.

The EIB issued the world's first green bonds in 2007 and has pioneered sustainable development bonds focused on water and other sectors such as health and education. The EIB has issued over €48 billion of green and sustainability bonds across 21 currencies, raising financing from global capital markets to invest in climate action projects.

Building on this strong track record in financing climate action, in November 2019 the EIB Board of Directors, representing EU Finance Ministers, took the decision to increase the EIB's climate ambition, including:

- **ending our financing of unabated fossil fuel energy,**
- **aligning all financing activities with the goals of the Paris Agreement by the end of 2020,**
- **dedicating at least 50% of EIB financing to climate action and environmental sustainability ("green") by 2025, and**
- **supporting €1 trillion of green investment in this decade.**

Future EIB climate financing uses the EU Taxonomy to avoid greenwashing and will support the European Green Deal using criteria established under the EU Taxonomy.

These criteria help ensure that projects are truly green. EIB technical experts contributed substantially to the EU Taxonomy and the draft EU Green Bond Standard. Global definitions and standards are key to mobilising private investment in support of climate action. They provide investors with transparency and avoid greenwashing.

The EIB Group Climate Bank Roadmap (CBR) 2021-2025 sets out in detail how the EIB Group will deliver on this ambition. The CBR outlines the EIB's goals to support the European Green Deal, a Just Transition and the EU Adaptation Strategy. It shows that our work contributes to the achievement of the sustainable development goals.

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